

|          | Monday - April 20th   |  | Tuesday - April 21st  |
|----------|---|--|---|
| 8:00 AM  | <b>Registration</b><br>Coffee Sponsored by PWC  |  | Coffee Sponsored by KPMG  |
|          | <b>General Session</b>  |  | <b>Breakout Session A</b>   |
| 8:30 AM  | <b>Washington Report</b><br>Update on issues and political activating in the tax arena impacting the industry<br><br>Michael Platner - API  |  | <b>Tax Accounting/Recovery Issues Overview -</b><br><br>This topic would be a panel discussion of various cost accounting issues including things like sec. 179C, LIFO, etc.<br><br>James Atkinson - Miller & Chevalier<br>Bill Cariato - BP                        |
| 8:45 AM  |   |  |   |
| 9:00 AM  |   |  |   |
| 9:15 AM  |   |  |   |
| 9:30 AM  | <b>Cap and Trade/ Carbon Tax - Policy Discussion</b><br><br>A discussion on the two competing proposals being considered to address climate change concerns<br><br>Peter Merrill & Matt Haskins - PWC   |  | <b>Alternative Energy Incentives and Credits</b><br><br>A discussion of the various alternative energy incentives and credits available to taxpayers and how these deals in this area are put together.<br><br>Elias Hinkley - Deloitte                             |
| 9:45 AM  |   |  |   |
| 10:00 AM |   |  |   |
| 10:15 AM |   |  |   |
| 10:30 AM | <b>Break</b>  |  | <b>Break</b>  |
| 10:45 AM | <b>Accounting Update</b><br><br>A presentation on accounting issues potentially impacting tax planning and compliance functions of companies in the oil and gas industry.<br><br>Christopher Robb & Geoffrey Koslov - E&Y   |  | <b>Oil and Gas 101: G&amp;G</b><br><br>Bob Swiech - KPMG<br>Dr. Don Van Nieuwenhuise - Univ. of Houston<br>Triscilla Taylor - BP  |
| 11:00 AM |   |  |   |
| 11:15 AM |   |  |   |
| 11:30 AM |   |  |   |
| 11:45 AM | <b>LUNCH</b><br><br>Effective Tax Rates of Various Industries<br><br>Jim Koch - PWC   |  | <b>LUNCH</b><br><br>Energy IQ<br><br>John Felmy - API   |
| 12:00 PM |   |  |   |
| 12:15 PM |   |  |   |
| 12:30 PM |   |  |   |
| 12:45 PM |   |  |   |
| 1:00 PM  |   |  |   |
| 1:15 PM  |   |  |   |
| 1:30 PM  |   |  |   |
| 1:45 PM  | <b>Tax Update with Professor Ira Shepard</b><br><br>Prof. Ira Shepard<br>University of Houston  |  | <b>Tax Issues Associated with Hedging in a Volatile Market</b><br><br>A discussion and consideration of issues and traps that have arisen for taxpayers during the volatile commodity markets over the past few years<br><br>Jo Lynn Ricks & Ted McElroy - Deloitte |
| 2:00 PM  |   |  |   |
| 2:15 PM  |   |  |   |
| 2:30 PM  |   |  |   |
| 2:45 PM  | <b>Ethics Discussion</b><br><br>Return Preparation concerns and issues. New standards under Circ. 230 and 6694.<br><br>Mike Dolan - KPMG  |  | <b>EOR and Carbon Sequestration</b><br><br>A general discussion on the state of EOR and a consideration of the new section 45Q and its potential impact on EOR projects.<br><br>John Gimigliano - KPMG<br>Kipp Coddington - Alston & Bird                           |
| 3:00 PM  |   |  |   |
| 3:15 PM  |   |  |   |
| 3:30 PM  |   |  |   |
| 3:45 PM  | <b>Break</b>  |  | <b>Break</b>  |
| 4:00 PM  | <b>The Current State of the Depletion Calculation</b><br><br>A discussion of the depletion calculation in today's economic environment as well as comments on the new SEC rules on reporting of reserves and how they may impact the tax calculation.<br><br>Jeff Wright & Phillip Hilsher - Deloitte |  | <b>Partnership Issues in Today's Economy</b><br><br>A general discussion of issues arising in today's economy impacting partnership issues and focusing oil and gas industry.<br><br>Kevin Richards & Barksdale Penick - E&Y  |
| 4:15 PM  |   |  |   |
| 4:30 PM  |   |  |   |
| 4:45 PM  |   |  |   |
| 5:00 PM  | <b>API Industry Reception</b> - Sponsored by Deloitte   |  |   |